

3. Change the 10 in cell D6 to 10%, the 20 in cell D7 to 20% and the 50 in cell D8 to 50%.

Copy CELLS A2 and B2 DOWN to ROW 4.

What values do you now get in the following CELLS:

B2 _____ B3 _____ and B4 _____

Notice: Putting the % sign on takes the percent of the value

PERIOD	OPENING BALANCE	RATE PER PERIOD	INTEREST PER PERIOD	CLOSING BALANCE	TOTAL INTEREST
1	=B1	=B2	=B3*B1	=B1 + D3	=E3 - B3
2	=E3	=C3	=B3 * C3	=B1 + D10	=F3 + D10
3					
4					
5					
6					
7					
8					

3 11