

Step 2: Copy Down ROW 10 to ROW 25

a) How many periods are there for this investment? 3 x 2 = 6

b) What ROW number must you go down to see the full investment for 3 years? 14

Step 3: Choose the ROW to look at:

a) How many periods are there for this investment? 3 x 2 = 6

b) What ROW number must you go down to see the full investment for 3 years? 14

Answer the following questions by looking at your spreadsheet:

1. a) What is the Final Amount after 1 year?
(Think, what ROW would you look at?) _____ Row 10

b) What is the Total Interest? _____

2. a) What is the Final Amount after 2 years?
(Think, what ROW would you look at?) _____ Row 12

b) What is the Total Interest? _____

3. a) What is the Final Amount after 3 years?
(Think, what ROW would you look at?) _____ Row 14

b) What is the Total Interest? _____

Step 4: If the time period was 5 years, what row would you need to look at? _____

Step 5: If the rate is changed to 6.5% p.a. semi-annually, change the rate in CELL B2 and record the new final amount, and interest for 3 years

New Final Amount _____ New Interest _____

Step 6: If the investment is 6.5% p.a. compounded quarterly for 3 years, what ROW would you need to look at? 20 (You will need $4 \times 3 = 12$ periods starting at row 9)